

# **MATCHED BETTING GUIDE**

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## **INTRODUCTION**

Matched Betting is a form of betting that can be used to extract free bets or cashback offers from bookies at very low risk.

**If you are prepared to dedicate a small amount of time to this venture, and follow the advice in this guide, you will make a TAX FREE profit of over £1,000 in the next couple of weeks!**

The online bookie business is a very competitive one. Due to the large number of firms trying to get your business most bookies these days offer bonuses and incentives to encourage you to bet at their website. It's these bonuses that we are going to 'harvest' to ensure your bank balance swells.

Most bookies will require that you place a bet (or even multiple bets) with them before they will give you a free bet. For example, they might say "bet £25 and get a free £25". We refer to this requirement as the 'qualifying bet'.

Our aim with the qualifying bet is to obtain the free bet by losing the smallest amount of money possible. We achieve this by using a betting exchange to offset a large majority of the liability of the qualifying bet. Don't worry if this does not make sense as it will become much clearer when you read through the examples later in the guide.

The betting exchange we are going to use for our matched betting adventure is Betfair.

**Click [HERE](#) to join Betfair today and claim a £25 FREE BET**

Betfair is different to a traditional bookie because it allows customers to bet against each other. The great thing about Betfair, from a matched betting point of view, is you can bet that something WILL NOT happen. This is known as a 'lay bet' or 'laying'.

If you are unfamiliar with lay bets please take a moment now to review the excellent tutorials on the Betfair website.

When you place a lay bet you are accepting another customer's stake who thinks that a particular outcome will happen. If the outcome does happen you must pay the other customer at the agreed odds and if the outcome does not happen you get to keep the other customers stake.

Let's suppose that England are playing Germany. We don't fancy Germany to win so we lay them for £10 on Betfair at odds of 1.90.

This means that we have accepted a £10 stake from another Betfair customer and we will have to pay them £9 (plus they keep their £10 stake) if Germany win the match. However if England win the match, or it ends as a draw, we get to keep the £10 stake.

So...I hear you cry...how does this help me get all the free bets from the bookies to GUARANTEE a TAX FREE profit?! Well its really quite simple...we are going to place bets at the bookies that an outcome will happen (back bets) and bets at Betfair that the same outcome will not happen (lay bets).

Confused? A few examples should help cement this simple idea in your head.

## Example 1 – Eurobet

**The Deal:** 20% Bonus on deposit up to £100 (£20 max bonus). Stake returned on free bet.  
No restrictions.

**TIP:** Always check the terms and conditions of the bonus before you start betting at a new bookie and print a copy for your records. This gives you a handy reference sheet and is useful for resolving any disputes.

For this bonus Eurobet do not make any conditions, it's credited to your account as soon as you place your qualifying bet and the stake is returned on the free bet...this is great news!

### Qualifying Bet

First we must place our qualifying bet. In order to lose as little as possible on the qualifying bet we need to find a bet where the odds at Eurobet are very close to the odds at Betfair. This happens more often with shorter priced bet so we are looking for a short priced favourite.

Thirty seconds of comparing the odds on Eurobet and the odds on Betfair and we have found Chelsea v Burnley (29/08/09 - 12:45 BST). This match is perfect for our qualifying bet. The back and lay odds for Chelsea are 1.14 and 1.17 respectively. See screenshots below.

### EUROBET ODDS

| Barclays Premier League    |                  | Singles and upwards accepted            |                       |        |  |
|----------------------------|------------------|---|-----------------------|--------|--|
| 1X2                        | Double Chance    | Handicap                                | Half time / Full time |        |  |
| Correct Score              | Over/Under       | Goal / NoGoal                           | 1X2 Half Time         |        |  |
| Even/Odd                   | Draw No Bet      |   |                       |        |  |
|                            | Open Until       | X                                       | 2                     | Others |  |
| state Chelsea-Burnley      | 29.08.09 / 12:45 | <input checked="" type="checkbox"/> 1X2 | 7.00                  | 21.00  |  |
| state Blackburn-West Ham   | 29.08.09 / 15:00 |   | 3.25                  | 3.20   |  |
| state Bolton-Liverpool     | 29.08.09 / 15:00 | 6.50                                    | 3.80                  | 1.53   |  |
| state Stoke-Sunderland     | 29.08.09 / 15:00 | 2.30                                    | 3.25                  | 3.20   |  |
| state Tottenham-Birmingham | 29.08.09 / 15:00 | 1.37                                    | 4.50                  | 9.00   |  |
| state Wolves-Hull          | 29.08.09 / 15:00 | 2.20                                    | 3.25                  | 3.30   |  |
| state Man Utd-Arsenal      | 29.08.09 / 17:15 | 2.20                                    | 3.25                  | 3.30   |  |
| state Portsmouth-Man City  | 30.08.09 / 13:30 | 6.00                                    | 3.75                  | 1.57   |  |
| state Everton-Wigan        | 30.08.09 / 15:00 | 1.66                                    | 3.75                  | 5.00   |  |
| state Aston Villa-Fulham   | 30.08.09 / 16:00 | 1.80                                    | 3.50                  | 4.50   |  |

Clear X

Add to Slip +

### BETFAIR ODDS

| Match Odds           |          | Back | Lay  |
|----------------------|----------|------|------|
| Sat, 29 August 12:45 | Chelsea  | 1.16 | 1.17 |
|                      | Burnley  | 29   | 30   |
|                      | The Draw | 9.2  | 9.4  |

| Match Odds           |           | Back | Lay  |
|----------------------|-----------|------|------|
| Sat, 29 August 15:00 | Bolton    | 7.8  | 8    |
|                      | Liverpool | 1.56 | 1.57 |
|                      | The Draw  | 4.3  | 4.4  |

We want to make the biggest profit possible so we are going to bet £100 (to get a £20 bonus). Now we know the odds and our bookie stake we can use the UCantLose.co.uk Matched Betting Calculator to work out what our lay stake needs to be at Betfair to lose as little as possible on this qualifying bet. **Details of how to get the UCantLose.co.uk Matched Betting Calculator for free can be found at the end of this guide.**

**TIP:** When using the UCantLose.co.uk Matched Betting Calculator to work out the stakes for the qualifying bet ensure that the 'Qualifying bet' radio button is selected.

### WORKING OUT THE STAKES FOR OUR QUALIFYING BET



Enter Fractional Odds =  /  - Change to Decimal -  - Clear

#### ENTER THE BET TYPE:

Qualifying bet    Free bet, stake returned    Free bet, stake not returned

#### ENTER THE ODDS INFORMATION:

|                   |                                   |   |
|-------------------|-----------------------------------|---|
| 1. Back Stake     | <input type="text" value="100"/>  | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="1.14"/> | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="1.17"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>    | Enter your commission rate at the betting exchange<br>(default is 5%) |

Lay Stake  The lay stake required at the betting exchange is calculated here

Liability  This is the total amount you must have in your betting exchange account to cover the bet

| Possible Outcomes | Back                                | Lay                                  |
|-------------------|-------------------------------------|--------------------------------------|
| Bookmaker Profit  | <input type="text" value="14.00"/>  | <input type="text" value="-100.00"/> |
| Exchange Profit   | <input type="text" value="-17.30"/> | <input type="text" value="96.70"/>   |
| Overall Profit    | <input type="text" value="-3.30"/>  | <input type="text" value="-3.30"/>   |
| % Retained        | <input type="text" value="-3.30"/>  | <input type="text" value="-3.30"/>   |

Now we have done our simple calculations (see screenshot above) we can place our qualifying bet in three simple steps.

Step One - Join Eurobet and deposit £100.

Step Two - Back £100 on Chelsea at odds of 1.14 at Eurobet.

Step Three - Lay £101.79 on Chelsea at odds of 1.17 at Betfair.

If Chelsea win the game we will win £114 at Eurobet (£14 profit) and lose £17.30 at Betfair. This would give an overall loss of £3.30 for this qualifying bet.

If Chelsea don't win the game (Burnley win or draw) we lose at Eurobet (£100 loss) and win £96.70 at Betfair (with 5% commission paid). This would give an overall loss of £3.30 for this qualifying bet.

So, regardless of the result, we are guaranteed to make a loss of £3.30 on this qualifying bet. We are not worried about this loss because it has qualified us for a £20 free bet and we will use this to make our profit.

### Free Bet

We received our £20 bonus (20% of first deposit / bet - up to a max of £20) as soon as we had finished placing our qualifying bet. This bonus is 'stake returned' so we can simply place the same bets again with lower stakes to guarantee a profit.

We use the UCantLose.co.uk Matched Betting Calculator again just to be clear that we are betting at the correct stakes.

**TIP:** When using the UCantLose.co.uk Matched Betting Calculator to calculate the stakes for a free bet where the stake is returned ensure that the 'Free bet, stake returned' radio button is selected.

### WORKING OUT THE STAKES FOR OUR FREE BET



Enter Fractional Odds =  /  -  -  -

#### ENTER THE BET TYPE:

Qualifying bet  Free bet, stake returned  Free bet, stake not returned

#### ENTER THE ODDS INFORMATION:

|                   |                                   |   |
|-------------------|-----------------------------------|---|
| 1. Back Stake     | <input type="text" value="20"/>   | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="1.14"/> | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="1.17"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>    | Enter your commission rate at the betting exchange<br>(default is 5%) |

Lay Stake  The lay stake required at the betting exchange is calculated here

Liability  This is the total amount you must have in your betting exchange account to cover the bet

| Possible Outcomes | Back                               | Lay                                |
|-------------------|------------------------------------|------------------------------------|
| Bookmaker Profit  | <input type="text" value="22.80"/> | <input type="text" value="0.00"/>  |
| Exchange Profit   | <input type="text" value="-3.46"/> | <input type="text" value="19.34"/> |
| Overall Profit    | <input type="text" value="19.34"/> | <input type="text" value="19.34"/> |

% Retained

We are now ready to place our free bet in two simple steps.

Step One - Back £20 on Chelsea at odds of 1.14 at Eurobet.

Step Two - Lay £20.36 on Chelsea at odds of 1.17 at Betfair.

If Chelsea win the game we will win £22.80 at Eurobet (the full £22.80 is profit because this is a free bet) and lose £3.46 at Betfair. This would give an overall profit of £19.34 for this free bet.

If Chelsea don't win the game (Burnley win or draw) we lose our bet at Eurobet (£0 loss because this is a free bet) and win £19.34 at Betfair (with 5% commission paid). This would give an overall profit of £19.34 for this free bet.

**PROFIT UPDATE:** Chelsea won the game so we lost £3.30 on our qualifying bet and won £19.34 from our free bet - **giving a total profit of £16.04** - not bad for a few minutes 'work'! This profit is now waiting for us to log into our Eurobet account and withdraw it. Alternatively, we can leave it in our Eurobet account and use it for our recreational betting.

## Example 2 - Paddy Power

**The Deal:** £25 free bet when you deposit and bet £25 at odds of 1.50 or greater.

### Qualifying Bet

So...first things first...we need to get the qualifying bet out of the way. We are looking for a bet where the back odds at Paddy Power are more than 1.50 (but as close to 1.50 as possible) and the lay odds at Betfair are close to the back odds.

One minute of searching and we have found a match just right for our needs - Notts County v Burton (05/09/09 - 15:00 BST). The back and lay odds for Chelsea are 1.53 and 1.55 respectively. See screenshots below.

### PADDY POWER ODDS

|  |  | 15:00 | MK Dons v Huddersfield      | 2.30 | 3.30 | 2.90 | 11 more bets |
|--|--|-------|-----------------------------|------|------|------|--------------|
|  |  | 15:00 | Norwich v Walsall           | 1.60 | 3.60 | 5.50 | 11 more bets |
|  |  | 15:00 | Southampton v Colchester    | 2.10 | 3.30 | 3.25 | 11 more bets |
|  |  | 15:00 | Yeovil v Swindon            | 2.40 | 3.30 | 2.75 | 11 more bets |
|  |  | 15:00 | Aldershot v Hereford        | 1.90 | 3.40 | 3.75 | 11 more bets |
|  |  | 15:00 | Bury v Accrington Stanley   | 1.70 | 3.60 | 4.50 | 11 more bets |
|  |  | 15:00 | Cheltenham v Dagenham & Red | 2.40 | 3.30 | 2.75 | 11 more bets |
|  |  | 15:00 | Crewe v Macclesfield        | 1.66 | 3.50 | 5.00 | 11 more bets |
|  |  | 15:00 | Lincoln v Darlington        | 2.00 | 3.40 | 3.50 | 11 more bets |
|  |  | 15:00 | Notts County v Burton       | 1.53 | 3.80 | 6.00 | 11 more bets |
|  |  | 15:00 | Port Vale v Grimsby         | 1.83 | 3.50 | 4.00 | 11 more bets |
|  |  | 15:00 | Shrewsbury v Bradford       | 2.20 | 3.25 | 3.10 | 11 more bets |
|  |  | 15:00 | Torquay v Bournemouth       | 2.60 | 3.30 | 2.50 | 11 more bets |
|  |  | 15:00 | Barrow v Rushden & Diamonds | 2.37 | 3.25 | 2.62 | 11 more bets |

### BETFAIR ODDS

| 2009-09-05  |                          | Match | Home |      | Draw |      | Away |      |
|-------------|--------------------------|-------|------|------|------|------|------|------|
|             |                          |       | Back | Lay  | Back | Lay  | Back | Lay  |
|             | Rotherham v Chesterfield |       | 2.3  | 2.32 | 3.35 | 3.4  | 3.7  | 3.75 |
| Start:14:00 | (1)                      |       |      |      |      |      |      |      |
|             | Aldershot v Hereford     |       | 1.98 | 1.99 | 3.7  | 3.85 | 4.3  | 4.4  |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Bury v Accrington S      |       | 1.74 | 1.76 | 3.8  | 3.9  | 5.8  | 6    |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Cheltenham v Dag and Red |       | 2.78 | 2.84 | 3.45 | 3.55 | 2.78 | 2.84 |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Crewe v Macclesfield     |       | 1.71 | 1.72 | 4    | 4.2  | 5.7  | 5.9  |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Lincoln v Darlington     |       | 2.12 | 2.16 | 3.45 | 3.55 | 4    | 4.2  |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Notts Co v Burton        |       | 1.5  | 1.55 | 4.5  | 4.6  | 7.4  | 7.8  |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Port Vale v Grimsby      |       | 1.96 | 1.99 | 3.55 | 3.65 | 4.6  | 4.7  |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Shrewsbury v Bradford    |       | 2.22 | 2.28 | 3.5  | 3.55 | 3.6  | 3.75 |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |
|             | Torquay v Bournemouth    |       | 2.88 | 2.9  | 3.4  | 3.45 | 2.74 | 2.76 |
| Start:15:00 | (1)                      |       |      |      |      |      |      |      |

Now we use the UCantLose.co.uk Matched Betting Calculator to work out what our stakes would need to be at Paddy Power and Betfair to lose as little as possible on this qualifying bet.

### WORKING OUT THE STAKES FOR OUR QUALIFYING BET

**UCantLose.co.uk**  
Arbitrage Sports Betting & Trading Services

Enter Fractional Odds =  /  - Change to Decimal -  - Clear

ENTER THE BET TYPE:

Qualifying bet    Free bet, stake returned    Free bet, stake not returned

ENTER THE ODDS INFORMATION:

|                   |                                   |   |
|-------------------|-----------------------------------|---|
| 1. Back Stake     | <input type="text" value="25"/>   | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="1.53"/> | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="1.55"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>    | Enter your commission rate at the betting exchange<br>(default is 5%) |

|           |                                    |  |
|-----------|------------------------------------|--|
| Lay Stake | <input type="text" value="25.50"/> | The lay stake required at the betting exchange is calculated here                        |
| Liability | <input type="text" value="14.03"/> | This is the total amount you must have in your betting exchange account to cover the bet |

| Possible Outcomes | Back                                | Lay                                 |
|-------------------|-------------------------------------|-------------------------------------|
| Bookmaker Profit  | <input type="text" value="13.25"/>  | <input type="text" value="-25.00"/> |
| Exchange Profit   | <input type="text" value="-14.03"/> | <input type="text" value="24.22"/>  |
| Overall Profit    | <input type="text" value="-0.78"/>  | <input type="text" value="-0.78"/>  |

% Retained

Now we have done our simple calculations (see screenshot above) we can place our qualifying bet in three simple steps.

Step One - Join Paddy Power and deposit £25.

Step Two - Back £25 on Notts County at odds of 1.53 at Paddy Power.

Step Three - Lay £25.50 on Notts County at odds of 1.55 at Betfair.

If Notts County win the game we will win £38.25 at Paddy Power (£13.25 profit) and lose £14.03 at Betfair. This would give an overall loss of 78p for this qualifying bet.

If Notts County don't win the game (Burton win or draw) we lose our bet at Paddy Power (£25 loss) and win £24.23 at Betfair (with 5% commission paid). This would give an overall loss of 77p for this qualifying bet.

So, regardless of the result, we are guaranteed to make a small loss of either 78p or 77p on this qualifying bet. We are not worried about this loss because it has qualified us for a £25 free bet and we will use this to make our profit.

### Free Bet

GREAT NEWS! - We thought we would have to wait until the match had finished before Paddy Power credited the bonus but it has happened instantly - Time to make a profit!

This bonus is different to the Eurobet bonus in Example 1 because the stake is not returned. You have to be a little bit smarter to make a profit from a free bet when the bookie does not return the stake.

For 'stake not returned' bonuses we like to look for back odds of 4.00 or greater and lay odds of no more than one unit greater than the back odds. For example, back odds of 5.00 and lay odds of 5.80 would be acceptable but back odds of 5.00 and lay odds of 6.20 are starting to eat into our profit a bit too much.

A couple of minutes of searching and we find a good match to make a profit from - Norwich v Walsall (05/09/09 - 15:00 BST) - The back and lay odds for Walsall are 5.50 and 5.90 respectively. See screenshots below.

PADDY POWER ODDS

The screenshot shows the Paddy Power Bet Slip interface. On the left, a bet slip for Walsall at 5.50 with a stake of 25.00 is displayed. The total stake is £25.00 and the balance is £4.17. A dropdown menu indicates a free bet of £25.00. On the right, a grid of odds for the match is shown, categorized by Home, Draw, and Away. The grid includes odds such as 1.90, 3.40, 3.75, 2.10, 3.30, 3.25, 1.61, 3.50, 5.50, 1.90, 3.40, 3.75, 2.30, 3.30, 2.87, 2.00, 3.30, 3.50, 2.10, 3.40, 3.20, 1.33, 4.50, 9.00, 2.30, 3.30, 2.90, 1.60, 3.60, 5.50, 2.10, 3.30, 3.25, and 2.40, 3.30, 2.75. Each row in the grid has a green button labeled "11 more bets".

## BETFAIR ODDS

| Match                                     | Home |      | Draw |      | Away |      |
|---|------|------|------|------|------|------|
|   | Back | Lay  | Back | Lay  | Back | Lay  |
| Charlton v Brentford<br>Start: 12:15      | 1.63 | 1.64 | 4.2  | 4.3  | 6.4  | 6.6  |
| Brighton v Wycombe<br>Start: 15:00        | 2.06 | 2.1  | 3.7  | 3.8  | 3.9  | 4.1  |
| Bristol Rovers v Millwall<br>Start: 15:00 | 2.46 | 2.48 | 3.45 | 3.55 | 3.15 | 3.25 |
| Carlisle v Tranmere<br>Start: 15:00       | 2.1  | 2.12 | 3.45 | 3.55 | 4.1  | 4.3  |
| Gillingham v Exeter<br>Start: 15:00       | 2.2  | 2.22 | 3.5  | 3.55 | 3.8  | 3.85 |
| Leeds v Stockport<br>Start: 15:00         | 1.34 | 1.36 | 5.4  | 5.7  | 13   | 14.5 |
| MK Dons v Huddersfield<br>Start: 15:00    | 2.32 | 2.34 | 3.55 | 3.6  | 3.35 | 3.4  |
| Norwich v Walsall<br>Start: 15:00         | 1.66 | 1.68 | 4.2  | 4.4  | 5.1  | 5.9  |
| Southampton v Colchester<br>Start: 15:00  | 2.26 | 2.32 | 3.6  | 3.7  | 3.4  | 3.5  |

We use the UCantLose.co.uk Matched Betting Calculator again to work out the back stake we need at Paddy Power and the lay stake we need at Betfair to make the biggest possible profit from this £25 free bet.

**TIP:** When using the UCantLose.co.uk Matched Betting Calculator to calculate the stakes for a free bet where the stake is not returned ensure that the 'Free bet, stake not returned' radio button is selected.

## WORKING OUT THE STAKES FOR OUR FREE BET



Enter Fractional Odds =  /  -  -

## ENTER THE BET TYPE:

Qualifying bet  Free bet, stake returned  Free bet, stake not returned

## ENTER THE ODDS INFORMATION:

|                   |                                  |   |
|-------------------|----------------------------------|---|
| 1. Back Stake     | <input type="text" value="25"/>  | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="5.5"/> | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="5.9"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>   | Enter your commission rate at the betting exchange<br>(default is 5%) |

Lay Stake  The lay stake required at the betting exchange is calculated here

Liability  This is the total amount you must have in your betting exchange account to cover the bet

| Possible Outcomes | Back   | Lay   |
|-------------------|--------|-------|
| Bookmaker Profit  | 112.50 | 0.00  |
| Exchange Profit   | -94.23 | 18.27 |
| Overall Profit    | 18.27  | 18.27 |

% Retained

We are now ready to place our free bet in two simple steps.

Step One - Back £25 on Walsall at odds of 5.50 at Paddy Power.

Step Two - Lay £19.23 on Walsall at odds of 5.90 at Betfair.

If Walsall win the game we will win £112.50 at Paddy Power (£112.50 profit because this is a free bet) and lose £94.23 at Betfair. This would give an overall profit of £18.27 for this free bet.

If Walsall don't win the game (Norwich win or draw) we lose our bet at Paddy Power (£0 loss because this is a free bet) and win £18.27 at Betfair (with 5% commission paid). This would give an overall profit of £18.27 for this free bet.

**PROFIT UPDATE:** Notts County v Burton ended as a 1-1 draw and Norwich v Walsall ended as a 0-0 draw. This means we lost £77p on our qualifying bet and won £18.27 from our free bet - **giving a total profit of £17.50!** - This profit is now sat in our Betfair account and we are going to leave it there to be used towards future lay bets.

### Example 3 - Bet365

The two examples above are pretty straightforward (you place one qualifying bet and one free bet and then claim your profit) and are designed to ease you into the ideas behind our fantastic matched betting system.

Now its time use the techniques you have learnt on a more complex and profitable free bet offer.

Bet365 offer a £200 free bet basket and this is currently one of the most generous offers available. This fantastic offer is not without hoops to jump through...but its well worth the extra effort.

**TIP:** The free bet basket at Bet365 changes between £100 and £200 depending on the day of the week. The £200 free bets are usually available to new customers who join at the weekend. You should ensure that you visit Bet365 at the weekend, check the £200 offer is being advertised, and then join.

**The Deal:** £50 free bet when you deposit and bet £50 at odds of 1.50 or greater. A second £50 free bet is available when you place a further five £50 bets at odds of 1.50 or greater. A third £50 free bet is available when you place a further five £50 bets at odds of 1.50 or greater. A fourth free bet is available when you place a further five £50 bets at odds of 1.50 or greater. The stakes are not returned with these free bets.

#### Qualifying Bet

A quick search, about 90 seconds, and we find a match perfect for our qualifying bet - Charlton v Brentford (05/09/09 - 12:45 BST). The back and lay odds for Charlton are 1.57 and 1.58 respectively. See screenshots below. Unfortunately the original screenshots we took became corrupted so we have had to take screenshots of the settled bets screens. This still proves that the odds were available and we are not just making this whole system up as we go along! :-)

#### BET365 ODDS

| Transactions (GBP)  |  |       |             |
|---------------------|--|-------|-------------|
| Date/Time           | Bet Details (Click selection for full details) | Stake | Return      |
| 05/09/2009 11:30:25 | Charlton @1.57 £50.00 Single                   | 50.00 | 78.58       |
|                     |  | Total | 50.00 78.58 |

#### BETFAIR ODDS

| Market   | Selection | Bid type   | Bet ID          | Bet placed | Persistence | Odds req. | Stake (£) | Liability (£) | Avg. odds matched | Profit/Loss (£) |
|--|-----------|------------|-----------------|------------|-------------|-----------|-----------|---------------|-------------------|-----------------|
| Fixtures 05 September / Charlton v Brentford / Charlton Match Odds | Lay       | 8847076482 | 05-Sep-09 11:31 | C          | 1.58 51.31  | 1.58      | (29.76)   |               |                   |                 |

Now we use the UCantLose.co.uk Matched Betting Calculator to work out what our stakes would need to be at Bet365 and Betfair to lose as little as possible on this qualifying bet.

### WORKING OUT THE STAKES FOR OUR QUALIFYING BET



Enter Fractional Odds =  /  -  -  -

#### ENTER THE BET TYPE:

Qualifying bet     Free bet, stake returned     Free bet, stake not returned

#### ENTER THE ODDS INFORMATION:

|                   |                                   |   |
|-------------------|-----------------------------------|---|
| 1. Back Stake     | <input type="text" value="50"/>   | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="1.57"/> | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="1.58"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>    | Enter your commission rate at the betting exchange<br>(default is 5%) |

Lay Stake  The lay stake required at the betting exchange is calculated here

Liability  This is the total amount you must have in your betting exchange account to cover the bet

| Possible Outcomes | Back                                | Lay                                 |
|-------------------|-------------------------------------|-------------------------------------|
| Bookmaker Profit  | <input type="text" value="28.50"/>  | <input type="text" value="-50.00"/> |
| Exchange Profit   | <input type="text" value="-29.76"/> | <input type="text" value="48.74"/>  |
| Overall Profit    | <input type="text" value="-1.26"/>  | <input type="text" value="-1.26"/>  |

% Retained

Now we have done our simple calculations (see screenshot above) we can place our qualifying bet in three simple steps.

Step One - Join Bet365 and deposit £50.

Step Two - Back £50 on Charlton at odds of 1.57 at Bet365.

Step Three - Lay £51.31 on Charlton at odds of 1.58 at Betfair.

If Charlton win the game we will win £78.50 at Bet365 (£28.50 profit) and lose £29.76 at Betfair. This would give an overall loss of £1.26 for this qualifying bet.

If Notts Charlton don't win the game (Brentford win or draw) we lose our bet at Paddy Power (£50 loss) and win £48.74 at Betfair (with 5% commission paid). This would give an overall loss of £1.26 for this qualifying bet.

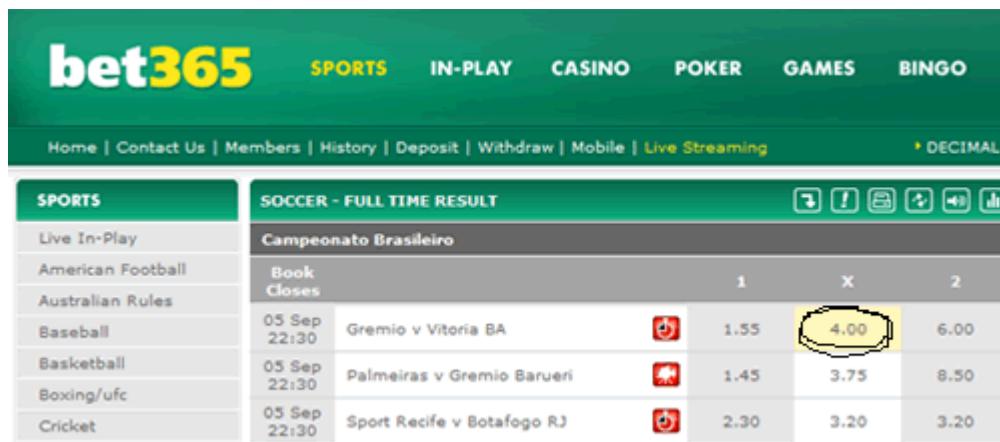
So, regardless of the result, we are guaranteed to make a small loss of £1.26 on this qualifying bet. We are not worried about this loss because it has qualified us for a £50 free bet and we will use this to make our profit.

### Free Bet

We now need to find a good match to make a nice profit from our first £50 free bet from Bet365.

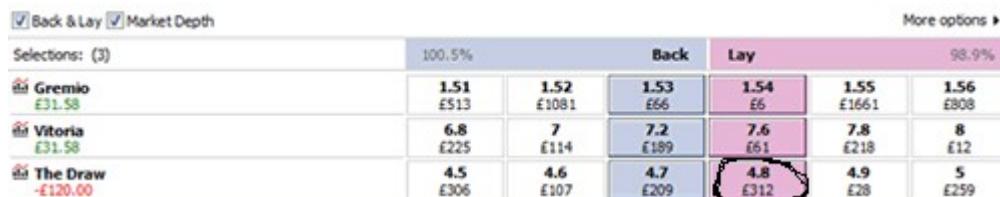
The time is currently 21:14 BST on 05/09/09 and there is not a huge amount of top level football left to be played today. However, even in these less than ideal conditions, we still find a decent match for our free bet within three minutes - Gremio v Vitoria (05/09/09 - 22:30 BST). The back and lay odds for the draw are 4.00 and 4.80 respectively. See screenshots below.

#### BET365 ODDS



| SPORTS   |                            | IN-PLAY |      | CASINO |      | POKER |   | GAMES |   | BINGO |  |  |  |  |  |  |  |  |  |  |  |
|--|----------------------------|---------|------|--------|------|-------|---|-------|---|-------|--|--|--|--|--|--|--|--|--|--|--|
| <a href="#">Home</a>   <a href="#">Contact Us</a>   <a href="#">Members</a>   <a href="#">History</a>   <a href="#">Deposit</a>   <a href="#">Withdraw</a>   <a href="#">Mobile</a>   <a href="#">Live Streaming</a> |                            |         |      |        |      |       |   |       |   |       |  |  |  |  |  |  |  |  |  |  |  |
| ► DECIMAL  |                            |         |      |        |      |       |   |       |   |       |  |  |  |  |  |  |  |  |  |  |  |
| <b>SOCER - FULL TIME RESULT</b>  |                            |         |      |        |      |       |   |       |   |       |  |  |  |  |  |  |  |  |  |  |  |
| <b>Campeonato Brasileiro</b>   |                            |         |      |        |      |       |   |       |   |       |  |  |  |  |  |  |  |  |  |  |  |
| Book Closes  |                            |         |      |        |      | 1     | X |       | 2 |       |  |  |  |  |  |  |  |  |  |  |  |
| 05 Sep 22:30   | Gremio v Vitoria BA        |         | 1.55 |        | 4.00 |       |   | 6.00  |   |       |  |  |  |  |  |  |  |  |  |  |  |
| 05 Sep 22:30   | Palmeiras v Gremio Barueri |         | 1.45 |        | 3.75 |       |   | 8.50  |   |       |  |  |  |  |  |  |  |  |  |  |  |
| 05 Sep 22:30   | Sport Recife v Botafogo RJ |         | 2.30 |        | 3.20 |       |   | 3.20  |   |       |  |  |  |  |  |  |  |  |  |  |  |

#### BETFAIR ODDS



| Selections: (3)      |  | 100.5% |      | Back |       | Lay  |      | 98.9% |      |
|----------------------|--|--------|------|------|-------|------|------|-------|------|
| Gremio<br>£31.58     |  | 1.51   | £513 | 1.52 | £1081 | 1.53 | £66  | 1.54  | £6   |
| Vitoria<br>£31.58    |  | 6.8    | £225 | 7    | £114  | 7.2  | £189 | 7.6   | £61  |
| The Draw<br>-£120.00 |  | 4.5    | £306 | 4.6  | £107  | 4.7  | £209 | 4.8   | £312 |

We use the UCantLose.co.uk Matched Betting Calculator again to work out the back stake we need at Bet365 and the lay stake we need at Betfair to make the biggest possible profit from this £50 free bet.

## WORKING OUT THE STAKES FOR OUR FREE BET



Enter Fractional Odds -  /  -  -  -

### ENTER THE BET TYPE:

Qualifying bet     Free bet, stake returned     Free bet, stake not returned

### ENTER THE ODDS INFORMATION:

|                   |                                  |   |
|-------------------|----------------------------------|---|
| 1. Back Stake     | <input type="text" value="50"/>  | Enter the stake to be wagered at the bookmakers                       |
| 2. Back Odds      | <input type="text" value="4"/>   | Enter the odds at the bookmakers in decimal                           |
| 3. Lay Odds       | <input type="text" value="4.8"/> | Enter the odds at the betting exchange                                |
| 4. Commission (%) | <input type="text" value="5"/>   | Enter your commission rate at the betting exchange<br>(default is 5%) |

|           |                                     |  |
|-----------|-------------------------------------|--|
| Lay Stake | <input type="text" value="31.58"/>  | The lay stake required at the betting exchange is calculated here                        |
| Liability | <input type="text" value="120.00"/> | This is the total amount you must have in your betting exchange account to cover the bet |

| Possible Outcomes | Back                                 | Lay                                |
|-------------------|--------------------------------------|------------------------------------|
| Bookmaker Profit  | <input type="text" value="150.00"/>  | <input type="text" value="0.00"/>  |
| Exchange Profit   | <input type="text" value="-120.00"/> | <input type="text" value="30.00"/> |
| Overall Profit    | <input type="text" value="30.00"/>   | <input type="text" value="30.00"/> |
| % Retained        | <input type="text" value="60.00"/>   | <input type="text" value="60.00"/> |

We are now ready to place our free bet in two simple steps.

Step One - Back £50 on the draw at odds of 4.00 at Bet365.

Step Two - Lay £31.58 on the draw at odds of 4.80 at Betfair.

If the match ends as a draw we will win £150 at Bet365 (£150 profit because this is a free bet but the stake is not returned) and lose £120 at Betfair. This would give an overall profit of £30 for this free bet.

If the match does not end as a draw (Gremio win or Vitoria win) we lose our bet at Bet365 (£0 loss because this is a free bet) and win £30 at Betfair (with 5% commission paid). This would give an overall profit of £30 for this free bet.

**PROFIT UPDATE:** Charlton beat Brentford 2-0 and Gremio v Vitoria ended 1-1. This means we lost £1.26 on our qualifying bet and won £30 from our free bet - **giving a total profit of £28.74!** - This profit is sat in our Bet365 account and we can use it to make our next five qualifying bets.

The beauty of the Bet365 bonuses is that the fun does not stop at the first free bet.

If we now make five more qualifying bets of £50 at odds of 1.50 or greater we will then be awarded a second £50 free bet.

Once we have used our second free bet we can make another five qualifying bets of £50 at odds of 1.50 or greater to get ourselves a third £50 free bet.

But wait...there's even more! Once we have used our third free bet we can make another five qualifying bets of £50 at odds of 1.50 or greater to get ourselves a forth, and final, £50 free bet.

We are not going to run through these extra qualifying and free bets with detailed examples and screenshots because it would take numerous additional pages and probably result in 'information overload'.

For each of these extra qualifying bets we would aim to lose no more than £3 and we would look to make a profit of around £35 for each of the extra free bets. This would mean that each of the extra free bets would bring in approximately £20, taking the total profit for these Bet365 bonuses to around £90!

## **CONCLUSION**

Well, that's pretty much it, you now have the knowledge to go out into the big wide betting world and make yourself some extra cash by harvesting the numerous bonuses on offer at the bookies.

Before we leave you to get on with it we will run through our top tips to making the biggest profit possible from this system.

- Open a [Betfair](#) account and deposit at least £100 to cover the liability on your lay bets.
- If you have the funds in the bank we recommend using a debit card to deposit to the bookies in order to avoid bank charges.
- Select the bonus you wish to take advantage of. Check the terms of the bonus and print them out for easy reference.
- Make your qualifying bet and aim to lose as little as possible by selection back and lay odds that are very close to each other.
- Your qualifying and free bets can be placed on any event where you can back an outcome at the bookie and lay the exact same outcome at Betfair. However, we prefer to stick to the football match odds (1X2) of the better-known leagues and internationals wherever possible. This is because there is always plenty of liquidity for these matches at Betfair and there is very little chance of your bets being ruined by an abandoned game.
- Make the biggest profit possible from your free bet by selecting back odds of 4.00 or greater and lay odds of no more than one unit greater than the back odds.
- Take advantage of all the free bets available. The smaller free bets usually have much simpler terms for the qualifying bet and can be harvested in minutes.
- Many of these bonuses are 'partner friendly' so once you have taken advantage of them in your name you can start again with a partners or friends details (with their permission of course!). You will need a separate email address and debit card and ideally you should use a different computer and reboot your wireless router (if you have one).

## **FURTHER READING**

We have a dedicated matched betting website containing more hints and tips as well as an up-to-date list of all the best bonus offers.

To gain access to this website simply click [HERE](#) and enter your name and email address in the boxes on the left hand side of the page to join the free UCantLose.co.uk mailing list.

Once you have joined the free UCantLose.co.uk mailing list you will instantly be sent a secret link to our dedicated matched betting website and the Matched Betting Calculator.

By joining our free mailing list you also qualify for a free 6 month subscription to Gambling Online Magazine (worth £17.94) and will be entered into a free monthly draw to win a 3 month Arb Alert subscription (worth £117).